

Interest Rates

Essentials Account Package

Note: These accounts are not available for Business memberships.

Account	Account Balance	Interest Rate
Spend account (\$1)	\$1+	0.05% p.a.
Save Account (\$50)	\$1+	3.05% p.a.

Bonus Interest Accounts

Note: These accounts are not available for Business memberships.

Account	Account Balance	Base Interest Rate	Bonus Interest	Total Interest Earned
Bonus Saver (\$14) Bonus interest paid when a minimum deposit of \$100 and no withdrawals made each month.	\$1+	0.05%	3.20%	3.25 %
Savings + Bonus (\$19) Bonus interest paid when a minimum deposit of \$100 and no withdrawals made each month.	\$1 - \$249,999	1.75%	2.75%	4.50%
	\$250,000 +	0.15%	2.75%	2.90%

Kids Bonus Saver (\$16) Bonus interest paid when a minimum deposit of \$5 and no withdrawals made each month.			
Account Balance	Base interest	Bonus interest	Total interest earned
\$1 - \$5,555	0.05%	5.00%	5.05%
\$5,556 +	0.05%	0.55%	0.60%

Investment Accounts

Note: These accounts are not available for Business memberships.

Standard term deposits

Fixed rates - minimum deposit \$1,000

Interest paid at maturity except; ²Interest paid every 12 months

Term (months)	\$1,000-\$24,999	\$25,000-\$500,000	\$500,000+
3	4.00%	4.20%	4.30%
6	3.90%	4.15%	4.20%
9	3.50%	3.85%	3.90%
12	3.50%	3.85%	4.00%
24²	3.45%	3.60%	3.80%

Regular income term deposits

Fixed rates – minimum deposit \$25,000

Earn a fixed rate, with interest paid monthly to a nominated account

Term (months)	\$25,000-\$500,000	\$500,000+
12	3.75%	3.90%
24	3.50%	3.70%

Other Deposit Accounts

Note: These accounts are not available for Business memberships.

Account	Account Balance	Interest Rate
Bills account (S4)	\$1+	0.75% p.a.
Mortgage offset (S5)	\$1+	100% offset
Cash Management (S15)	\$1 - \$4,999	1.50% p.a.
	\$5,000 - \$49,999	1.70% p.a.
	\$50,000 - \$99,999	1.95% p.a.
	\$100,000 - \$249,999	2.40% p.a.
	\$250,000 +	2.50% p.a.
Retirement Access Saver (S11 & S13)	\$1 - \$49,999	2.20% p.a.
	\$50,000 +	2.80% p.a.
Special Purpose Saver (S6)	\$1+	0.50% p.a.
Christmas Saver (S9)	\$1+	2.00% p.a.
Visa Credit Card (S33)	\$1+	0% p.a.

Business Accounts

Account	Account Balance	Interest Rate
Business Cash Hub (S55)	\$1+	0.50% p.a.
GST/Tax Saver (S2)	\$1+	0.50 % p.a.

Business Bonus Saver (S56)

Rates when minimum deposit of \$1,000 each month and no withdrawals made each month.

Account Balance	Base interest	Bonus interest	Total interest earned
\$1 - \$2,000,000*	0.25% p.a.	3.90 % p.a.	4.15% p.a.

*Any portion over \$2,000,000 will earn the Pay Account rate

Standard term deposits – business

Interest paid at maturity except; ²Interest paid every 12 months

Term	\$1,000-\$24,999	\$25,000-\$500,000	\$500,000+*
3 months	4.00%	4.20%	4.30%
6 months	3.90%	4.15%	4.20%
12 months	3.50%	3.85%	4.00%
24 months ²	3.45%	3.60%	3.80%

*For deposits of \$2,000,000 and greater, please contact First Option Bank for a negotiated rate.

Notes:

All savings interest is calculated daily and credited monthly. Rates are subject to change. Interest rates expressed as annual percentage rates. Full terms and conditions including variations to interest rates are prescribed in the 'Account and Access Facility – Conditions of Use' booklet, available from our website or on request. First Option may charge a fee for these accounts. Refer to the Fees and Charges schedule, available from our website or on request. The relevant provisions of the 'Customer Owned Banking Code of Practice' apply to these facilities. Advice given by First Option Bank is of a general nature only and does not take your personal needs and financial circumstances into consideration. Members seeking personal advice are advised to seek independent financial advice.