

# NOTICE OF ANNUAL GENERAL MEETING

**First Option Bank Ltd**  
**ABN 95 087 650 735**

The Annual General Meeting of First Option Bank Ltd (the Bank) will be held on **Tuesday 25 November 2025 at 12:00 pm** at Ground Floor Meeting Room, at 574 St Kilda Road Melbourne Victoria 3004.

Notes in relation to the Annual General Meeting are included within this Notice. Please read these notes carefully.

## **AGENDA**

### **1. Annual Report**

To receive the Bank's Financial Report, the Directors' Report, and the Auditor's Report for the financial year ended 30 June 2025.

### **2. Directors' Remuneration**

To consider and, if thought fit, to approve as a resolution:

"That the maximum aggregate directors' remuneration be set at \$118,380 following the 2025 Annual General Meeting"

### **3. Election of Directors**

To announce the results of the ballot for the election of directors.

Ballots close at 5PM on 18th November 2025. No ballots will be accepted after the closing date. Refer to the attached voting instructions for information on how to complete your ballot.

**BY ORDER OF THE BOARD**



**Dean Jepsen**  
Secretary

## **EXPLANATORY NOTES**

### **Agenda Item 1 - Annual Report**

A copy of First Option Bank's 2025 Financial Report will be available on the Bank's website, and a copy will also be available to view at the Annual General Meeting.

### **Agenda Item 2 – Directors' Remuneration**

This item is for the approval of Directors' remuneration. The aggregate amount of \$118,380 represents an increase of \$5,462 over last year. This remuneration is to be shared amongst the directors and is provided to reimburse directors for the time and effort that they put in to governing your Bank.

### **Agenda Item 3 – Election of Directors**

The election will be for 3 positions on the Board. Attached are statements from each of the 5 candidates, a ballot paper and instructions on how to vote and lodging the ballot paper.

### **Proxies**

You can appoint a proxy to attend and vote at the meeting on your behalf. Your proxy does not have to be a member of the bank.

You can obtain an Appointment of Proxy form from the Bank by contacting the bank via email or telephone as shown below.

To be valid, your Appointment of Proxy form must reach the Bank no later than **48 hours** before the start of the Annual General Meeting.

### **Contact Details**

Telephone: 1300 855 675  
Email: [info@firstoption.com.au](mailto:info@firstoption.com.au)  
Website: [www.firstoption.com.au](http://www.firstoption.com.au)